

Team Rynkeby Team Sponsorship Contract 22/23

(1.9.2022-31.8.2023)

***NB:** A team sponsorship may consist of either goods or services that a sponsor makes available to the local Team Rynkeby team. The team sponsorship can also be given in cash to cover some of the costs incurred by the local Team Rynkeby team in connection with the trip to Paris or other activities. This may include costs for fuel, food, purchase of radio equipment or other necessities for which the local team cannot get sponsorship. The cash contribution will therefore not go to one of the organisations that Team Rynkeby Fonden partners with.*

1. The Parties

This agreement concerns a cash team sponsorship for Team Rynkeby and is entered into by the following parties:

(hereafter "the Sponsor")

and Team Rynkeby Fonden, Vestergade 30, 5750 Ringe, Denmark. CVR. DK35318798

2. The Sponsor's contact details

Company:

Address:

Postcode:

Town/city:

VAT number:

Contact:

Telephone:

E-mail:

Web address:

Yes please – I would like to receive Team Rynkeby Fonden's newsletter. I can unsubscribe from the newsletter at any time.

3. Objective

Team Rynkeby is a European charity project that raises money every year for children with critical illnesses in Denmark, Sweden, Finland, Norway, the Faeroe Islands, Iceland, Germany, Switzerland and Belgium. The charity work concludes with a cycling trip to Paris in July, and in September, all the funds raised are presented to the organisations that Team Rynkeby Fonden partners with.

All participants in Team Rynkeby cover their own expenses for a bike, bike clothing and hotel costs (but may have team sponsors to cover for fuel for cars, ferry costs and training weekends etc.).

Almost half of the costs of running Team Rynkeby are covered through a fixed annual amount from the Eckes-Granini Group, a smaller part is covered by commercial partners, while the rest of the costs are covered via the collected funds. Up to and including season 21/22, the beneficiary organizations have contributed a fixed amount per established team. For the 20/21 season, this corresponded to an average of 7% of the funds collected. From season 22/23 the contribution to cover administrative costs will be deducted before the funds are handed over to the charities. The objective is to keep the percentage used of the collected funds low, and it must never exceed 12%.

The funds raised are donated to the organisation that Team Rynkeby Fonden works with, in the country, in which this Agreement is concluded.

4. Rights and Responsibilities Between the Parties

The Sponsor pays the amount or makes available the goods or services stipulated in the section 'The agreed sponsorship'.

Where the Agreement involves a cash sponsorship, payment must be made in accordance with the payment terms set out in the invoice sent under separate cover. Where the Agreement involves a provisions sponsorship, the Sponsor must provide the agreed goods or services in accordance with a separately agreed schedule. Where the Agreement involves a loan, Team Rynkeby undertakes to return the products within the agreed deadline.

It is the Sponsor's responsibility to provide the materials that will enable Team Rynkeby to meet its commitments in respect of 'Visibility'.

Team Rynkeby Fonden grants the Sponsor the right to use Team Rynkeby's name, logo, banners and graphic elements in the Sponsor's own marketing as per the guidelines under the 'Visibility' section. All materials can be downloaded from Team Rynkeby's website.

5. The Agreed Sponsorship

The Sponsorship Agreement between Team Rynkeby and the Sponsor comprises the following sponsorship (tick)

Provisions team sponsorship (*donations of relevant goods, products and services, etc.*)

Describe the sponsorship below:

Cash team sponsorship (*cash sponsor of min. DKK 3,500 (Denmark), SEK 5,000 (Sweden), NOK 5,000 (Norway), €500 (Finland), DKK 3,500 (the Faroe Islands), ISK 50,000 (Iceland), €500 (Germany), CHF 1,000 (Switzerland), €500 (Belgium) excl. VAT*)

While the website does contain information about Team Rynkeby's intended rides, these intended rides shall not be considered obligations of Team Rynkeby. Especially in case of, but not limited to events of force majeure, including epidemic and pandemic outbreaks, which shall include but not be limited to COVID-19 outbreak, Team Rynkeby may not in the sole opinion of Team Rynkeby be able to organize the intended races. If these situations, Team Rynkeby will strive to organize at least one national race for each Team Rynkeby team if considered safe by Team Rynkeby. Under no circumstances whatsoever and howsoever shall Team Rynkeby in such situations be liable to the Sponsor, for any kind of losses, delays, liabilities, claims, non-performance or other effects of whatsoever kind being a direct or indirect result of such changes in or cancellations of the intended race program and the Sponsor further accepts that the Sponsor will not ask for, and cannot be, in any way reimbursed for their sponsoring amount due to any cancellations of or changes in the intended ride program.

The sponsorship amount must be specified in DKK, SEK, NOK, EUR, ISK or CHF excluding VAT

VAT must be added to all cash sponsorships.

6. Visibility

The sponsor will receive visibility on Team Rynkeby's website etc. as agreed below:

The name of the cycling team to be sponsored ("the Team"):

The parties agree that the Sponsor will receive visibility as follows:

The Sponsor's logo on Team Rynkeby's website *(to be submitted in .jpg or .png format immediately after signing the Agreement)*

Link on Team Rynkeby's website to the Sponsor's own website

Other visibility agreed:

Logo files should be e-mailed to the Team at:

(The person on the Team responsible for the Team's sponsorship agreements)

7. The Period of Validity

Once the signed Sponsorship Agreement has been set up in Team Rynkeby Fonden's system, it will be forwarded electronically to the Sponsor for approval. The Agreement enters into force once the Agreement has been approved electronically. Team Rynkeby Fonden will send an invoice to the Sponsor once the Agreement has been approved electronically. All sponsorship agreements expire on 31/08/2023.

This Agreement may be terminated with immediate effect in the event of a substantial breach of contract by either party. Significant delay in the payment of the sponsorship amount or the provision of other services, as well as acts by or the behaviour of either party which, objectively, are contrary to generally accepted good practice or the law, or otherwise cause harm to the other party's reputation, are always considered as a substantial breach. Any dispute regarding or in any way related to the sponsorship contract, including disputes regarding the existence or validity of the sponsorship contract, is subject to Danish law and the Court of Svendborg, Denmark, shall have exclusive jurisdiction as the first instance.

Upon termination/expiry of the Agreement, the parties remove the other party's name, logo and other symbols possibly allowed from their material and website, as well as from other such publications and contexts in which the other party's name, logo or other symbols are used.

8. Signatures

On behalf of the Sponsor

Name: _____

Date: _____

Signature

On behalf of Team Rynkeby Fonden

Team: _____

Name: _____

Date: _____

Signature

The signed contract should be sent to

Participant: _____

Address: _____

Postcode and town/city: _____

E-mail: _____

Tel.: _____